

# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2021 and 2020

In Million Pesos

|  | 2021               | 2020               | Increase/(Decrease) |                  |
|--|--------------------|--------------------|---------------------|------------------|
|  |                    |                    | Amount              | %                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                    |                    |                    |                     |                  |
| Assessment collections   | 29,810.31          | 27,519.62          | 2,290.69            | 8.32%            |
| Income from investments  | 13,359.86          | 13,352.14          | 7.72                | 0.06%            |
| Collections of loans and assets acquired from banks            | 1,276.09           | 460.90             | 815.19              | 176.87%          |
| Collections of subrogated claims receivable                    | 424.11             | 189.12             | 234.99              | 124.26%          |
| Dividends, service and miscellaneous income                    | 238.53             | 163.99             | 74.54               | 45.45%           |
| Collections of accounts receivable - RLE                       | 78.69              | 25.44              | 53.26               | 209.37%          |
| Income from financial assistance                               | 115.05             | 12.31              | 102.75              | 834.94%          |
| Payments of interest on borrowings                             | -                  | (4,568.86)         | 4,568.86            | 100.00%          |
| Maintenance and other operating expenses                       | (1,231.92)         | (1,197.23)         | (34.69)             | -2.90%           |
| Payments of insured deposits                                   | (543.42)           | (178.62)           | (364.79)            | -204.22%         |
| Collections/payments of various payables                       | (22.43)            | (86.09)            | 63.66               | 73.94%           |
| Collection / payments of cash advances and various receivables | (12.33)            | (15.81)            | 3.49                | 22.06%           |
| Advances for receivership and liquidation operations           | (11.40)            | (1.30)             | (10.11)             | -778.32%         |
| Payments of taxes  | (0.10)             | (0.04)             | (0.06)              | -146.79%         |
| Extensions of loan to banks                                    | -                  | -                  | -                   | -                |
| <b>Net cash provided / (used) in operating activities</b>      | <b>43,481.05</b>   | <b>35,675.55</b>   | <b>7,805.50</b>     | <b>21.88%</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                    |                    |                    |                     |                  |
| Proceeds from matured investment                               | 157,631.53         | 138,335.21         | 19,296.32           | 13.95%           |
| Placements in various investment                               | (193,807.84)       | (139,769.51)       | (54,038.32)         | -38.66%          |
| Acquisition/sale of property & equipment                       | (69.68)            | (113.89)           | 44.20               | 38.81%           |
| LLIF funds managed by BSP/LBP Trust                            | (6.32)             | (6.04)             | (0.27)              | -4.53%           |
| <b>Net cash provided / (used) in investing activities</b>      | <b>(36,252.31)</b> | <b>(1,554.24)</b>  | <b>(34,698.07)</b>  | <b>-2232.49%</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                    |                    |                    |                     |                  |
| Borrowings from BSP  | -                  | -                  | -                   | -                |
| Payments of loans to BSP                                       | -                  | (17,517.25)        | 17,517.25           | 100.00%          |
| Payment of dividends to National Government                    | (7,109.07)         | (17,983.02)        | 10,873.96           | 60.47%           |
| <b>Net cash provided / (used) in financing activities</b>      | <b>(7,109.07)</b>  | <b>(35,500.27)</b> | <b>28,391.21</b>    | <b>79.97%</b>    |
| Effects of foreign currency revaluations                       | 0.02               | (0.01)             | 0.03                | 356.12%          |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>    | <b>119.69</b>      | <b>(1,378.97)</b>  | <b>1,498.66</b>     | <b>108.68%</b>   |
| CASH AND CASH EQUIVALENTS, BEGINNING                           | 156.18             | 1,535.14           | (1,378.97)          | -89.83%          |
| <b>CASH AND CASH EQUIVALENTS</b>                               | <b>275.87</b>      | <b>156.18</b>      | <b>119.69</b>       | <b>76.64%</b>    |

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